



SMC GLOBAL POWER

21 October 2020

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Further to the disclosures of SMC Global Power Holdings Corp. (the “Corporation”), on 08 October 2020 and 12 October 2020, we advise that, on 21 October 2020, the Corporation issued US\$400,000,000.00 Senior Perpetual Capital Securities (the “2020 Securities”), with an initial rate of distribution of 7.00% per annum.

Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited (the “SGX-ST”) for the listing and quotation of the 2020 Securities. The 2020 Securities are expected to be admitted to the Official List of the SGX-ST on 22 October 2020.

The net proceeds of the 2020 Securities will be used for capital expenditures and investments in liquified natural gas facilities and related assets, for the refinancing of expiring commitments of the Corporation whether debt or perpetual securities, and for general corporate purposes.

For the issuance of the 2020 Securities, the Corporation has engaged (i) Credit Suisse (Hong Kong) Limited, DBS Bank Ltd., Merrill Lynch (Singapore) Pte. Ltd., The Hongkong and Shanghai Banking Corporation Limited, Mizuho Securities Asia Limited, Standard Chartered Bank, Deutsche Bank AG, Singapore Branch and UBS AG Singapore Branch, as Joint Lead Managers; (ii) DB Trustees (Hong Kong) Limited as Trustee and (iii) Deutsche Bank AG, Hong Kong Branch as Paying Agent.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:

ELENITA D. GO

Corporate Information Officer